

Message Text

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PAGE 01 KARACH 00033 051432Z

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ACTION NEA-10

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UNCLAS KARACHI 0033

E.O: 11652: N/A
TAGS: BTIO, PK
SUBJECT: MAJOR TRADE OPPORTUNITY:M.S. SHEET ROLLING
AND TINNING PLANT

USDOC FOR MAJOR PROJECTS

SUMMARY: GOP IS PLANNING TO ESTABLISH SHEET ROLLING
AND TINNING PLANT OF 100,000 TON PER ANNUM CAPACITY IN VICINITY OF
KARACHI STEEL MILL. AMERICAN MANUFACTURERS/SUPPLIERS
SHOULD SEND QUOTATIONS AS SOON AS POSSIBLE.
END SUMMARY.

1. PROJECT: STATE HEAVY ENGINEERING AND MACHINE TOOL
CORPORATION LIMITED IS SERIOUSLY CONSIDERING ESTABLISHMENT
OF SHEET ROLLING AND TINNING PLANT IN VICINITY OF KARACHI
STEEL MILL. PROPOSED CAPACITY OF PLANT IS 100,000 TON
PER ANNUM. PROJECT COMPRISED OF (1) CONTINUOUS PICKLING
LINE; (2) 4 HIGH REVERSING COLD MILL; (3) ELECTROLYTIC
CLEANING LINE; (4) ANNEALING FACILITIES; (5) CONTINUOUS
ANNEALING LINE; (6) TEMPER MILL; (7) COIL PREPARATION LINE;
(8) ELECTROLYTIC TINNING FACILITIES AND (9) ANODE CASTING
EQUIPMENT.

2. ACCORDING TO HIGH OFFICIALS OF SHEMATCL PROPOSED KARACHI
STEEL MILL, WHEN READY, WILL PRODUCE 100,000 TONS OF HOT
ROLLED STRIP COILS FOR SUBSEQUENT MANUFACTURE OF TIN PLATES.
KARACHI STEEL MILL DOES NOT PLAN MANUFACTURE TIN PLATE AND
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THEREFORE, SHEMTCL HAS BEEN ENTRUSTED WITH RESPONSIBILITY OF

ESTABLISHING SHEET ROLLING AND TINNING PLANT. SHEMTCL APPROACHED
USS ENGINEERS AND CONSULTANTS INC., 600 GRANT STREET,
PITTSBURGH, PENNSYLVANIA 15230, IN SEPTEMBER 1975, REQUESTING
THEM TO UNDERTAKE FEASIBILITY STUDY OF THE PROJECT, TO PROVIDE
INDICATIVE PRICES OF MACHINERY AND PLANT FOR OBTAINING NECESSARY
FINANCIAL SANCTION FROM GOP. USS ENGINEERS INDICATED WILLING-
NESS TO UNDERTAKE FEASIBILITY STUDY AND ACCORDING TO SHEMTCL
NEGOTIATIONS ARE UNDERWAY. REGARDING PRICES OF MACHINERY AND
PLANT USS ENGINEERS SUGGESTED SHEMTCL CONTACT FOLLOWING U.S.
FIRMS (1) WEAN UNITED, (2) ACTNA STANDARD ENGINEERING CO: AND
(3) BLISS E.W.

3. SHEMTCL HAS SUPPLIED CONGEN SIX COPIES OF SPECIFICATIONS
OF THE EQUIPMENT REQUIRED FOR PROPOSED M.S. SHEET ROLLING
AND TINNING PLANT, REQUESTING THAT THE PROJECT MAY BE
PUBLICIZED IN THE UNITED STATES. THERE IS NO DATE GIVEN FOR
RECEIPT OF QUOTATIONS BUT AN EARLY RESPONSE FROM THE SUPPLIERS
ADVISED. SHEMTCL IS ALSO INTERESTED IN POSSIBLE JOINT
VENTURE IN SETTING UP PLANT.

4. FINANCING: TOTAL COST AS ESTIMATED B SHEMTCL
IS DOLS35 MILLION INCLUDING DOLS18 MILLION IN FOREIGN EXCHANGE.
SOURCE
OF FUNDING IS NOT YET KNOWN. HOWEVER, SENIOR OFFICIALS OF
SHEMTCL INDICATED THAT FUNDING WILL EITHER BE DONE BY
PAKISTAN'S OWN FOREIGN EXCHANGE HOLDINGS OR BY OBTAINING
CREDITS FROM SOME FRIENDLY COUNTRIES.

5. CONGEN FEELS THAT THE PROJECT IS IN THE INITIAL STAGES
AT THE MOMENT AND MAY MATERIALIZE BY NEXT FALL. POST
RECOMMENDS THAT IN ADDITION TO THE THREE U.S. FIRMS LISTED
ABOVE, COMMERCE SHOULD URGE OTHER APPROPRIATE AMERICAN
FIRMS TO SUBMIT QUOTATIONS, BEARING IN MIND THAT EQUIPMENT
DELIVERY MAY BE EFFECTED BY THE END OF THIS YEAR.

6. SIX COPIES OF BID SPECIFICATIONS BEING AIR POUCHED.
MOORE

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